



DRAFT

RESOLUTION

THE GENERAL MEETING OF SHAREHOLDERS IN 2025 OF SAIGON BANK FOR INDUSTRY AND TRADE

Pursuant to:

- Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024 (*amended and supplemented*);
- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 (*amended and supplemented*);
- Charter of Sai Gon Bank for Industry And Trade (SAIGONBANK);
- Meeting Minutes of the General Meeting of Shareholders in 2025 of SAIGONBANK dated April 24, 2025.

RESOLVED:

Article 1. That the report on business performance in 2024; the report on business plan for 2025; the report on Operation in 2024 and Business orientation in 2025 of the Board of Directors; The report on activities of the Committees under the Board of Directors in 2024; the report on salaries and remuneration fund for the managers are approved as follows:

1. Business performance in 2024:

- Total assets: VND 33.260,40 billion, increased by 5,59%, reached 103% against the planned target of 2024.
- Mobilized funds: VND 28.641,12 billion, increased by 7,64% against the beginning of the year, reached 105% against the planned target of 2024.
- Total lending outstanding balance: VND 22.494,54 billion, increased 10,39% against the beginning of the year, reached 98% of the planned target of 2024.
- Non-performing loan ratio (Debt group 3-5): 2,20 % as at 31/12/2024.
- Total profit before tax: VND 99,34 billion, reached 27% against the planned target of 2024.

2. Overall orientation for the year 2025:

Implementing the 2025 business plan in accordance with the directions, objectives of the monetary, credit, banking operation policies set forth by the Government and the State Bank of Vietnam (SBV); Consolidating and enhancing the governance and risk management system based on gradual adoption of the Basel III standards; Fostering digital transformation according to an appropriate roadmap; Enhancing brand value; SAIGONBANK's secured operation must be

reflected through its compliance with the law and the SBV's regulations in daily activities.

3. The Bank's targets in 2025:

- Total assets: VND 34.900 billion, increased by 5% compared to 2024.
- Mobilized funds: VND 30.100 billion, increased by 5% compared to 2024.
- Total lending outstanding balance: VND 24.700 billion, increased by 10% compared to 2024.
- Non-performing loan ratio (Debt group 3 - 5): in line with the SBV's regulations.
- International settlement: USD 300 million.
- Profit before tax: VND 300 billion.

Article 2. Approval on Activity in 2024 of the Board of Supervisors (BOS) Report.

Article 3. Approval on Profit distribution plan for 2024.

	Amount (VND)
1. SAIGONBANK's profit:	
1.1 Consolidated Profit before tax of SAIGONBANK	99.343.901.444
1.2 Corporate income tax of SAIGONBANK	20.176.374.934
1.3 Profit after tax of SAIGONBANK	79.167.526.510
2. Profit distribution:	
2.1 Reserves appropriated:	15.833.505.302
- Charter capital supplementary reserve (10%) (Point a Clause No. 2 Article No. 148 of Law on Credit Institution No. 32/2024/QH15 dated January 18 2024, issued by the National Assembly)	7.916.752.651
- Financial reserve (10%) (Clause No. 4 Article No. 23 of Decree No 93/2017/NĐ-CP dated August 07, 2017 issued by the Government)	7.916.752.651
2.2 Retained profit of 2024 after reserve appropriation at item 2.1	63.334.021.208
2.3 The profit for 2024 is expected to be used for issuing shares to increase the share capital from the shareholders' equity.	24.244.148.080
2.4 Expected remaining profit for 2024.	39.089.873.128

Assigning the BOD to decide the appropriation of the remaining reserves (Welfare and bonus Funds for the employees; Bonus Fund for the managers).

Article 4. Approval on Proposal for issuance of shares to increase capital from shareholders' equity.

Article 5. Approval on Organization and Operation Statute of the Board of Supervisors of Saigon Bank for Industry and Trade.

Article 6. Approval on assignment for the BOD to handle a number of issues within the authority of the General Meeting of Shareholders (GMS) occurred in between the two (02) GMS 2025-2026, specifically as follows:

1. Deciding the organization structure, corporate governance and executive management of SAIGONBANK; employee statute, personnel organization, remuneration and salary fund for members of the BOD and BOS.

2. Amending, supplementing SAIGONBANK's Charter in line with the prevailing law.

3. Selecting an independent audit firm to audit the semi-annual financial statements, audit the financial statements in 2026, and provide assurance services regarding the internal control system's operation in the preparation and presentation of the financial statements of Saigon Bank for Industry and Trade in 2026.

4. Amending, supplementing the Organization and Operation Statute of the BOD and Internal Corporate Governance Statute of SAIGONBANK in line with the prevailing regulations.

5. Adjusting the operational key targets of 2025 to stay in close alignment with the practical economic scenarios that may cause influences to SAIGONBANK's business and regulations imposed by the SBV.

6. Deciding the tentative profit distribution proposal.

Article 7. Terms of implementation

1. This Resolution is consented for approving the entire documents of the Shareholders' Annual General Meeting 2025 and shall take effect as of the date of approval.

2. The GMS has assigned the BOD to organize the implementation of this Resolution and to follow the procedure to report the competent authority, to disclose the information in accordance with the law and SAIGONBANK's Charter.

**ANNUAL GENERAL MEETING
CHAIRPERSON
BOD CHAIRMAN**

Recipients

- SAIGONBANK's shareholders;
- The Banking Inspection and Supervision Agency;
- Members of Board of Directors
- Board of Supervisors;
- Board of Management;
- HR and Administration Dept, BOD office (Filing)

VU QUANG LAM